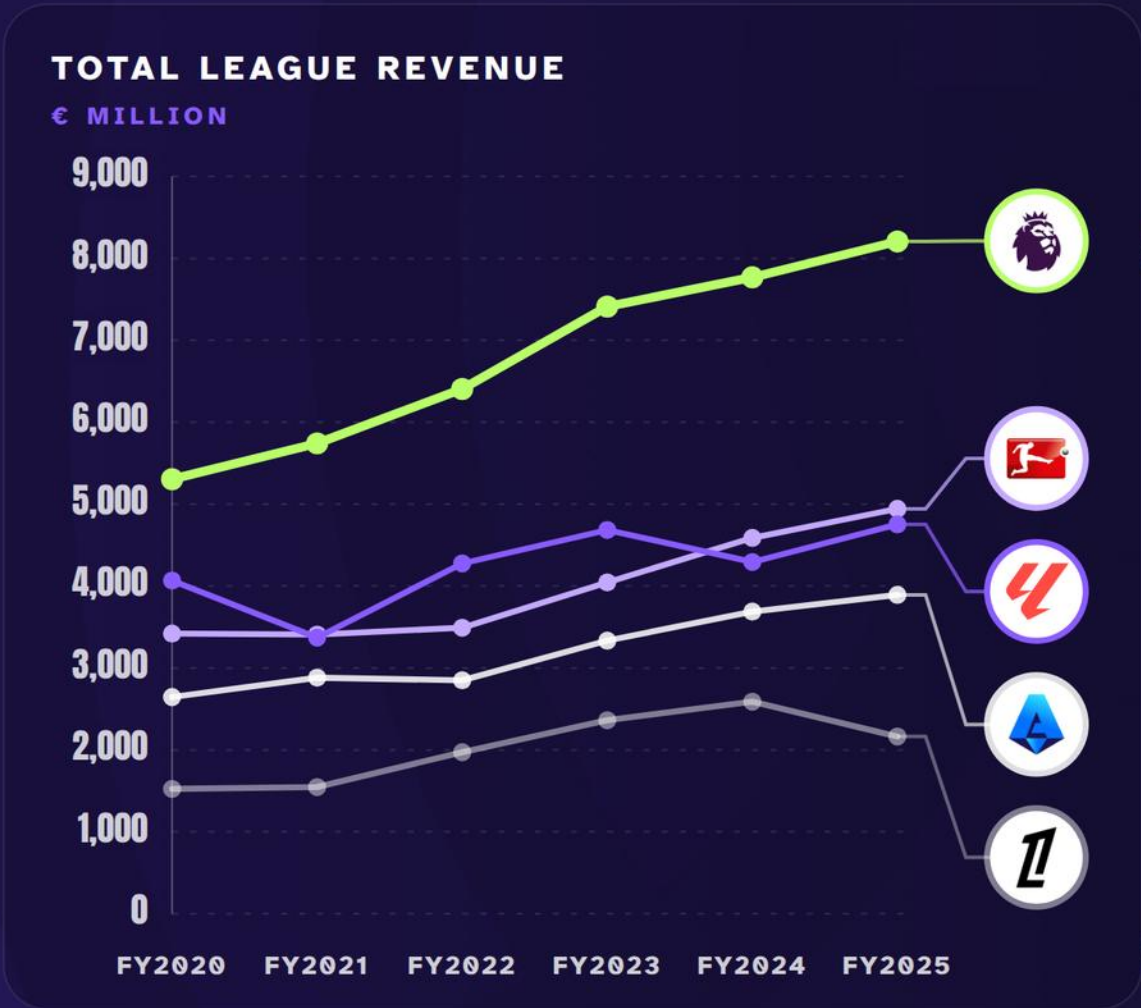


THE REVENUE EVOLUTION

Total revenue of the big five from FY2020 to FY2025, with the year on year change for every season. The Premier League never closed below the previous year, LaLiga did it twice, Ligue 1 in the last one at minus 16.4%.



REVENUE BY FISCAL YEAR - € MILLION

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	5Y GROWTH
PREMIER LEAGUE	5,303	5,741 +8.3%	6,407 +11.6%	7,412 +15.7%	7,769 +4.8%	8,205 +5.6%	+54.7%
BUNDESLIGA	3,420	3,408 -0.4%	3,491 +2.4%	4,045 +15.9%	4,589 +13.5%	4,942 +7.7%	+44.5%
LALIGA	4,068	3,371 -17.1%	4,276 +26.9%	4,684 +9.5%	4,293 -8.4%	4,755 +10.8%	+16.9%
SERIE A	2,645	2,883 +9.0%	2,851 -1.1%	3,334 +16.9%	3,689 +10.7%	3,894 +5.5%	+47.2%
LIGUE 1	1,525	1,548 +1.5%	1,972 +27.4%	2,363 +19.8%	2,589 +9.6%	2,165 -16.4%	+42.0%